

Fact Sheet

As of September 30, 2018

Highlights

- High current income potential
- Unique investment vehicle dedicated to investing in community banks
- StoneCastle maintains an “A3” debt rating from Moody’s Investors Service
- StoneCastle has an issuer rating of A+ from Kroll Bond Rating Agency
- StoneCastle has a BBB+ rating for Preferred Shares¹
- Portfolio managed by one of the leading advisors dedicated to community banks

Objective

The company’s primary investment objective is to provide stockholders with current income, and to a lesser extent, capital appreciation.

Investment Strategy

StoneCastle Financial Corp. invests in preferred equity, subordinated debt, and common equity. The Schedule of Investments can be found on the Company’s website. Current investments are 24.9% in credit securitizations, 19.1% in term loans and other debt securities, 18.3% in preferred stock, 13.3% in trust preferred securities, 11.7% in pooled equity interest, 10.6% in ETFs, and the remaining 2.1% in common stock and other securities.² A majority of the company’s underlying investments are scored investment grade (BBB- or better) by Kroll Bond Rating Agency (KBRA). As a regulated investment company, StoneCastle’s leverage is limited to a maximum of 33.33%.

About StoneCastle Financial Corp.

StoneCastle Financial Corp. is an SEC registered non-diversified, closed-end investment company listed on the NASDAQ Global Select Market under the symbol “BANX.” The firm intends to make long-term, passive, non-control investments in community banks seeking capital for organic growth, acquisitions, share repurchases, and other refinancing activities. StoneCastle Financial Corp. is managed by StoneCastle Asset Management, LLC. To learn more, visit www.stonecastle-financial.com.

Capital Structure

Total Net Assets	\$144,395,086
Total Assets	\$190,821,869
Total Leverage Outstanding	\$45,000,000
Leverage as a Percent of Total Assets	23.6%

Company Information

CUSIP	861780104
NASDAQ Ticker Symbol	BANX
Market Price per Share	\$22.42
Market Capitalization	\$146.9 million
Net Asset Value	\$22.04
Inception Date	November 13, 2013
Inception Share Price	\$25.00
Inception NAV ¹	\$23.49

¹ Net Asset Value at beginning of period reflects a deduction of \$1.51 per share of sales load and offering expenses from the initial public offering price of \$25 per share.

Distribution Information

Current Quarterly Distribution (Per Share)	\$0.38
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Total Cash Distributions per Share

2018 YTD (Declared)	\$1.14
Inception to Date (Declared)	\$7.89

¹ StoneCastle Financial Corp. does not have any outstanding preferred shares.

² The Company has total long term investments of \$186.4 million.

Company Characteristics

Total Investments Asset Categories

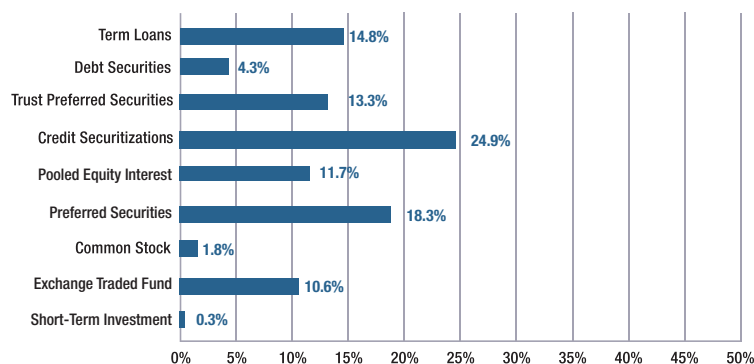
Asset Mix

(As of 9/30/2018)

StoneCastle Financial Corp. intends to make long-term, passive, non-control investments in community banks. The company's investment focus is preferred stock, subordinated debt, convertible securities and, to a lesser extent, common equity. Each quarter, the portfolio is valued by market quotations, broker quotes, and other valuation sources. Total investments includes long-term investments at market value and short-term investments.

- A full schedule of investments can be found on the "Holdings" tab on the Company's website, www.stonecastle-financial.com.
- Fair Value of Total Investments is \$186.9 million.

Schedule Of Investments



Geographic Mix of Portfolio Holdings

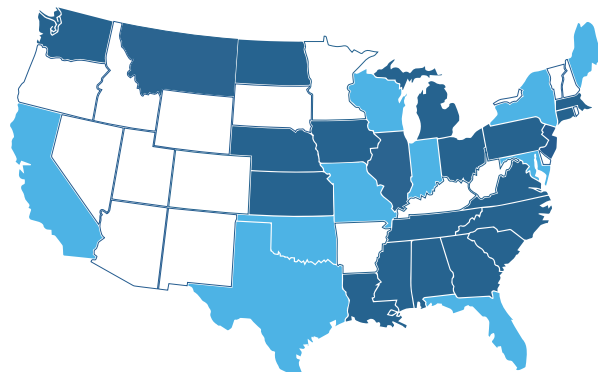
(As of 9/30/2018)

Top 10 States by Weighted Percent of Total Long Term Investments

Missouri: 11.9%	Texas: 7.4%
Florida: 10.1%	Maine: 5.9%
Indiana: 9.6%	Oklahoma: 4.0%
New York: 9.0%	California: 3.7%
Wisconsin: 8.7%	Maryland: 3.4%

- Percentages are based on total long-term investments of \$167.0 million, excluding PFF.
- The term "bank issuers" as used herein refers to banks or holdings companies thereof and includes issuers in which BANX has direct and indirect investments.
- The geographic mix includes the geographic breakdown of Community Funding CLO, Ltd.
- A full schedule of investments can be found on the "Holdings" tab on the Company's website, www.stonecastle-financial.com.

Geographic Breakdown Of The Portfolio



- Top 10 States by Weighted Percent of Total Long Term Investments
- Additional States Where StoneCastle Financial Corp. Has An Investment

Total Return Calculations

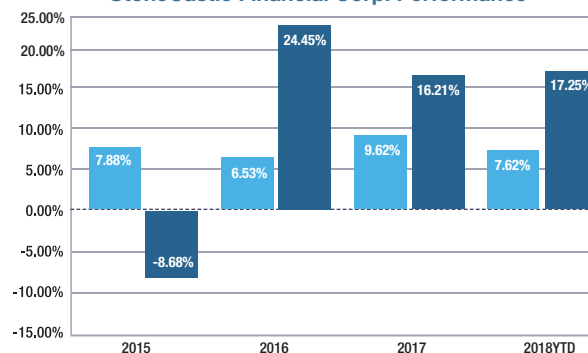
(As of 9/30/2018)

* Past performance is no guarantee of future results.

1 The Company's beginning Net Asset Value of \$23.49 reflects a deduction of \$1.51 per share of sales load and offering expenses from the initial public offering of \$25 per share. NAV returns are net of fund expenses and assume reinvestment of distributions.

2 Total returns based on market price reflect reinvestment of distributions since inception.

StoneCastle Financial Corp. Performance*



Total Return Based On NAV¹ 2015: 7.88% 2016: 6.53% 2017: 9.62% 2018YTD: 7.62% **Total Return Based On Market Price²** 2015: -8.68% 2016: 24.45% 2017: 16.21% 2018YTD: 17.25%

Management Bios

Joshua S. Siegel, Chairman & Chief Executive Officer

Mr. Siegel is a co-founder and Managing Partner of StoneCastle Partners and serves as its Chief Executive Officer. He is widely regarded as a leading expert and investor in the community banking industry and is often quoted in financial media, including The Wall Street Journal, The New York Times, American Banker, and CNNMoney. In addition, he speaks frequently at industry events, including those hosted by the American Bankers Association, Conference of State Bank Supervisors, FDIC, Federal Reserve Bank and SNL Financial.

A creative instructor with a passion for teaching, Mr. Siegel has regularly been invited to educate government regulators about the specialized community banking sector. His research and financial innovations have brought nearly \$40 billion of capital to over 1,600 banks across America during the past 13 years. He also served as Adjunct Professor at the Columbia Business School in New York City.

Prior to co-founding StoneCastle, Mr. Siegel was a co-founder and Vice President of the Global Portfolio Solutions Group at Salomon Brothers/Citigroup Global Markets, a group organized to finance portfolios of financial assets for corporations and to invest in the sector as a principal. He later assumed responsibility for developing new products, including pooled investment strategies for the community banking sector. Mr. Siegel originally joined Salomon Brothers/Citigroup in 1996 in the tax and lease division, providing structured financing to government-sponsored enterprises and Fortune 500 corporations.

Prior to his tenure at Salomon Brothers/Citigroup, Mr. Siegel worked at Sumitomo Bank where he served as a corporate lending officer, as a banker structuring equipment lease and credit derivative transactions, and as a member of the New York Credit Committee and at Charterhouse, carrying out merchant banking and private equity transactions.

Mr. Siegel has provided strategic advice to the Global Food Banking Network — because no one should go hungry. He also provides annual economic support to Prep for Prep to make sure academic brilliance is recognized and nurtured without regard to a student's economic, demographic or sociological impediments.

Mr. Siegel received his B.S. in Management and Accounting from Tulane University.

George Shilowitz, President

Mr. Shilowitz is Co-Chief Executive Officer and Managing Partner of StoneCastle Partners and also serves as the Senior Portfolio Manager. Mr. Shilowitz joined StoneCastle Partners from Shinsei Bank, bringing two decades of fixed income and principal investment experience. At Shinsei, he was a senior executive and participated in its highly successful turnaround, sponsored by J.C. Flowers & Co. and Ripplewood Partners. Mr. Shilowitz managed various business units including Merchant Banking and Principal Finance. Prior to Shinsei, Mr. Shilowitz was a senior member of the Principal Transactions Group at Lehman Brothers, focusing on proprietary investments and debt portfolio acquisitions from distressed financial institutions in Asia. Mr. Shilowitz began his career at First Boston Corporation (now Credit Suisse) as a member of the fixed income mortgage arbitrage group.

Mr. Shilowitz holds a B.S. in Economics from Cornell University.

Patrick J. Farrell, Chief Financial Officer

Mr. Farrell is the Chief Financial Officer of StoneCastle Partners. Patrick has over thirty years of hands-on management experience in finance and accounting, specifically focused on domestic and offshore mutual funds, bank deposit account programs, investment advisory and broker dealer businesses. Prior to joining StoneCastle Partners as Chief Financial Officer in February 2014, Mr. Farrell was CFO/COO of the Emerging Managers Group, LP, a specialty asset management firm focused on offshore mutual funds. Prior to that, Mr. Farrell was CFO at Reserve Management, where he oversaw all financial activities for the company. Earlier in his career, he held financial positions at Lexington Management, Drexel Burnham, Alliance Capital and New York Life Investment Management, all focused on investment advisory and mutual fund activities. He began his career at Peat Marwick Mitchell & Co. Mr. Farrell holds a B.S. in Business Administration-Accounting from Manhattan College. Mr. Farrell is a Certified Public Accountant in New York State and a member of the American Institute of Certified Public Accountants.

Rachel Schatten, General Counsel & Chief Compliance Officer

Ms. Schatten is the General Counsel and Chief Compliance Officer of StoneCastle Partners. She has over 13 years of investment adviser experience. Most recently, she was the U.S. General Counsel and Chief Compliance Officer of an international fund of funds, and the General Securities Principal of its affiliated broker-dealer. Prior to that, she was an Associate in the investment management group of Schulte Roth & Zabel LLP, where she counseled investment advisers with respect to the development and structuring of new hedge funds, including domestic and offshore entities, master feeder funds, and funds of funds.

Ms. Schatten graduated Cum Laude from Albany Law School of Union University, where she was an associate editor of the Albany Law Review and a member of the Justinian Society.

Disclaimer

Shares of closed-end management investment company are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results.

An investment in this company presents a number of risks and is not suitable for all investors. Investors should carefully review and consider potential risks before investing. For more detailed information on the specific risks associated with this company, please view the Company's full financial filings at www.sec.gov.